

## Weekly economic calendar

For the week ending March 2, 2025

	Time		Event	Period	Unit	Banorte	Survey	Previous
Mon 24	04:00	GER	IFO Survey (business climate)*	Feb	index	--	85.8	85.1
	05:00	EZ	Consumer prices	Jan (F)	% y/y	--	2.5	2.5
	05:00	EZ	Core	Jan (F)	% y/y	--	2.7	2.7
	07:00	MX	Consumer prices	Feb 15	% 2w/2w	0.01	0.18	0.12
	07:00	MX	Core	Feb 15	% 2w/2w	0.23	0.25	0.22
	07:00	MX	Consumer prices	Feb 15	% y/y	3.59	3.77	3.48
	07:00	MX	Core	Feb 15	% y/y	3.60	3.61	3.61
		SK	Monetary policy decision (C. bank S. Korea)	Feb 25	%	--	2.75	3.00
Tue 25	02:00	GER	Gross domestic product*	4Q24 (F)	% q/q	--	-0.2	-0.2
	04:20	US	Fed's Logan Speaks at Balance Sheet Conference					
	07:00	BZ	Consumer prices	Feb	% m/m	--	1.36	0.11
	07:00	BZ	Consumer prices	Feb	% y/y	--	5.10	4.50
	09:00	US	S&P/CoreLogic housing prices	Dec	% y/y	--	--	4.3
	10:00	MX	Current account	4Q24	US\$bn	10.1	--	0.7
	10:00	US	Consumer confidence*	Feb	index	102.5	103.2	104.1
	10:00	MX	International reserves	Feb 7	US\$bn	--	--	232.7
	12:30	MX	Government weekly auction: 1-, 3-, 6-, and 24-month Cetes, 3-year Mbono (Mar'28), 30-year Udibono (Oct'54) and 1- and 3-year Bondes F					
	13:00	US	Fed's Barkin Speaks on Inflation					
Wed 26	10:00	US	New home sales**	Jan	thousands	--	678	698
	12:00	US	Fed's Bostic Speaks on Economic Outlook, Housing					
Thu 27	04:00	EZ	Monetary aggregates (M3)*	Jan	% y/y	--	3.8	3.5
	05:00	EZ	Consumer confidence*	Feb (F)	index	--	--	-13.6
	05:00	EZ	Economic confidence*	Feb	index	--	96.0	95.2
	07:00	BZ	Unemployment rate	Jan	%	--	6.6	6.2
	07:00	MX	Trade balance	Jan	US\$mn	-4,773.2	-3,746.0	2,566.8
	07:00	MX	Unemployment rate	Jan	%	2.70	2.70	2.43
	07:30	EZ	ECB Minutes					
	08:30	US	Gross domestic product**	4Q24 (F)	% q/q	2.3	2.3	2.3
	08:30	US	Personal consumption**	4Q24 (F)	% q/q	--	4.1	4.2
	08:30	US	Durable goods orders*	Jan (P)	% m/m	--	2.2	-2.2
	08:30	US	Ex transportation*	Jan (P)	% m/m	--	0.4	0.3
	08:30	US	Initial jobless claims*	Feb 22	thousands	216	--	219
	13:15	US	Fed's Hammack Gives Keynote Speech at Conference					
	15:15	US	Fed's Harker Gives Speech on Economic Outlook					
Fri 28	08:00	GER	Consumer prices	Feb (P)	% y/y	--	2.3	2.3
	08:30	US	Trade balance*	Jan	US\$bn	--	-114.8	-122.0
	08:30	US	Personal income*	Jan	% m/m	--	0.3	0.4
	08:30	US	Personal spending*	Jan	% m/m	--	0.2	0.7
	08:30	US	Real personal spending*	Jan	% m/m	--	-0.1	0.4
	08:30	US	PCE Deflator*	Jan	% m/m	0.3	0.3	0.3
	08:30	US	Core*	Jan	% m/m	0.3	0.3	0.2
	08:30	US	PCE Deflator	Jan	% y/y	2.5	2.5	2.6
	08:30	US	Core	Jan	% y/y	2.6	2.6	2.8
	10:00	MX	Banking credit	Jan	% y/y	8.7	--	8.8
	15:30	MX	Public finances (PSBR, year-to-date)	Jan	MXNbn	--	--	-1,940.3
	20:30	CHI	Manufacturing PMI*	Feb	index	--	50.0	49.1
	20:30	CHI	Non-manufacturing PMI*	Feb	index	--	50.3	50.2
	20:30	CHI	Composite PMI*	Feb	index	--	--	50.1
	22:15	US	Fed's Goolsbee Speaks in Moderated Q&A					
Sun 2	20:45	CHI	Manufacturing PMI (Caixin)*	Feb	index	--	--	50.1

Source: Bloomberg and Banorte. (P) preliminary data; (R) revised data; (I) final data; \* Seasonally adjusted, \*\* Seasonally adjusted annualized rate

February 24, 2025



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# Earnings Results Calendar

For the week ending February 28, 2025

	Time		Company	Ticker	Period	EPS Banorte	EPS Survey	Status
Mon 24	BEF	MX	Controladora Vuela Cia de Aviacion SAB de CV	VOLARA MM	4Q24		0.090	C
	AFT	MX	Grupo Aeroportuario del Centro Norte SAB de CV	OMAB MM	4Q24		3.331	C
	AFT	MX	Grupo Aeroportuario del Pacifico SAB de CV	GAPB MM	4Q24	4.564	4.303	C
	AFT	MX	Grupo Aeroportuario del Sureste SAB de CV	ASURB MM	4Q24	10.872	10.663	C
	AFT	MX	Prologis Property Mexico SA de CV**	FIBRAPL MM	4Q24	0.975	1.088	C
Tue 25	06:00	US	American Tower Corp	AMT US	4Q24		2.308	C
	BEF	US	Home Depot Inc	HD US	4Q25		3.028	C
	AFT	MX	Alsea SAB de CV	ALSEA* MM	4Q24	0.389	0.916	C
	AFT	US	Intuit Inc	INTU US	2Q25		2.570	C
Wed 26	AFT	MX	Becle SAB de CV	CUERVO* MM	4Q24		0.401	C
	AFT	MX	Genomma Lab Internacional SAB de CV	LABB MM	4Q24	0.763	0.527	C
	AFT	MX	Gentera SAB de CV	GENTERA* MM	4Q24	1.030	0.988	C
	AFT	MX	La Comer SAB de CV	LACOMUBC MM	4Q24	0.364	0.550	C
	AFT	US	NVIDIA Corp	NVDA US	4Q25		0.843	C
	AFT	US	Salesforce Inc	CRM US	4Q25		2.614	C
		US	Lowe's Cos Inc	LOW US	4Q25		1.843	T
Thu 27	AFT	MX	El Puerto de Liverpool SAB de CV	LIVEPOLC MM	4Q24	6.740	6.714	C
	AFT	MX	Fomento Economico Mexicano SAB de CV	FEMSAUBD MM	4Q24	2.612	2.729	C
	AFT	MX	Grupo Bimbo SAB de CV	BIMBOA MM	4Q24		0.818	C
	AFT	MX	Industrias Penoles SAB de CV	PE&OLES* MM	4Q24		0.287	C
	AFT	MX	Petróleos Mexicanos	-	4Q24		-	C
Fri 28								

Source: Bloomberg, \*BEF (Before market opening), \*AFT (After market close), (EPS) Earnings Per Share, \*C (Confirmed), \*T (Tentative), \*E (Estimated). EPS in MX companies are stated in MXN and US companies in USD. \*\*FFO per CBFÍ.

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We, Alejandro Padilla Santana, Juan Carlos Alderete Macal, Alejandro Cervantes Llamas, Marissa Garza Ostos, Katia Celina Goya Ostos, Francisco José Flores Serrano, José Luis García Casales, Santiago Leal Singer, Víctor Hugo Cortes Castro, Leslie Thalia Orozco Vélez, Hugo Armando Gómez Solís, Carlos Hernández García, Yazmín Selene Pérez Enríquez, Cintia Gisela Nava Roa, José De Jesús Ramírez Martínez, Daniel Sebastián Sosa Aguilar, Gerardo Daniel Valle Trujillo, Luis Leopoldo López Salinas, Marcos Saúl García Hernandez, Juan Carlos Mercado Garduño, Ana Gabriela Martínez Mosqueda, Ana Laura Zaragoza Félix, Jazmin Daniela Cuautencos Mora, Andrea Muñoz Sánchez and Paula Lozoya Valadez, certify that the points of view expressed in this document are a faithful reflection of our personal opinion on the company (s) or firm (s) within this report, along with its affiliates and/or securities issued. Moreover, we also state that we have not received, nor receive, or will receive compensation other than that of Grupo Financiero Banorte S.A.B. of C.V for the provision of our services.

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	Reference
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